

July 30, 2018

BOARD OF EDUCATION
SUMMIT, NEW JERSEY

A special meeting of the Board of Education was held on Monday, July 30, 2018 in the Wilson Board Meeting Room beginning at 5:30 PM. Those present: Ms. McCann, presiding, Mr. Bonner, Ms. Miller, Ms. Primack, Mr. Weinreich, and Ms. Wong. Mr. Colón was absent.

Also present were Mr. Chang, Superintendent of Schools, Mr. Pepe, Assistant Superintendent/Board Secretary, Dr. Block, Director of Human Resources, Ms. Sarno, Assistant Business Administrator, Ms. McCann, Director of Education, Ms. Cebula, Assistant Director of Education, and Ms. Doreen Babis, Director of Special Services. There were 3 people in the audience.

NOTICE OF CERTIFICATION

The following was presented:

Let the minutes reflect that adequate notice of this meeting has been provided in accordance with the regulations of the Open Public Meetings Act.

President McCann began the meeting with comments regarding the additional state funding received and Summit's history of underfunding.

BUSINESS ADMINISTRATOR'S REPORT

Mr. Pepe reported on the additional state aid received and the three options provided by the state for districts that recognized an increase in total general fund state aid.

Mr. Bonner and Ms. Miller added their support for the Superintendent & Business Administrator's recommendation.

2018-2019 ADDITIONAL STATE FUNDING

Mr. Weinreich moved the following:

WHEREAS the State of New Jersey Department of Education Division of Finance has issued revised state aid for the 2018-2019 school year in the amount of \$2,315,064; and

WHEREAS the 2018-2019 Governor's budget message total state aid was reported to the district as \$2,008,784; and

WHEREAS the difference in the revised state aid amount represents an increase of \$306,280; and

WHEREAS guidance released by the State of New Jersey Department of Education dated July 13, 2018 provided options for districts that received additional state aid;

NOW THEREFORE, BE IT RESOLVED that the amount of \$306,280 be designated for use in the 2019-2020 school year budget as "Assigned Fund Balance - Designated for Subsequent Year's Expenditures" for use in 2019-2020.

Seconded by Ms. Wong. The roll was called and all present voted "Aye." The motion was declared adopted.

ADJOURNMENT

Motion by Mr. Bonner, seconded by Ms. Wong, and carried in a roll call vote to adjourn the meeting at 5:41 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'A. Wong', written in a cursive style.

Secretary