

**SPECIAL MEETING AGENDA
MARCH 5, 2020**

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2020-2021 Total Expenditure	\$74,944,137	\$ 1,076,502	0	\$76,020,639
Less Anticipated Revenues	8,071,496	1,076,502	0	9,147,998
Local Tax Levy to be Raised	\$66,872,641	0	0	\$66,872,641

And to advertise said tentative budget in the Local Source in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED that the public hearing be held in City Hall Council Chambers, 512 Springfield Avenue, Summit, New Jersey on March 30, 2020 at 7:00 PM for the purpose of conducting a public hearing on the budget for the 2020-2021 school year, and

BE IT FURTHER RESOLVED that included in the general fund appropriations is \$1,400,000 for deposit into the board of education's approved Capital Reserve Account for funding of the Summit H.S. Roof Replacement Project. This deposit represents expenditures for construction elements that are in addition to the facilities efficiency standards necessary to achieve the New Jersey Student Learning Standards, and

BE IT FURTHER RESOLVED that the Summit City Board of Education authorize the approval of withdrawal from capital reserve in the amount of \$1,400,000 for the Summit H.S. Roof Replacement Project, including \$44,000 for architectural services; and

BE IT FURTHER RESOLVED that the Summit City Board of Education authorize the approval of withdrawal from maintenance reserve in the amount of \$229,712 to include \$84,000 for flooring projects at Brayton and Washington Elementary Schools and \$145,711.49 for Direct Install lighting upgrades and HVAC work at all five elementary schools and Wilson, and

BE IT FURTHER RESOLVED that the Summit City Board of Education authorize the approval of withdrawal from emergency reserve in the amount of \$20,000 for school security improvements in the form of additional security cameras at the elementary schools.

NOTE: Figures subject to change up to the time of adoption of this resolution based on state aid figures or other adjustments

Motion by _____, seconded by _____
 CB MC DMc DM PW JW VP

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VI. Closed Session

The Summit Board of Education may hold an Executive Session to discuss appropriate matters. Closed session minutes will be reviewed periodically to determine the appropriateness of their release. There may or may not be action as a result of this session.

Motion by _____, seconded by _____, and carried to move to Executive Session at _____ PM.

Roll Call

CB MC DMc DM PW JW VP
Motion by _____, seconded by _____, and carried to reconvene to public session at _____ PM

Roll Call

CB MC DMc DM PW JW VP

VII. Adjournment

Motion by _____, seconded by _____, and carried to adjourn the meeting at _____ PM.

Roll Call

CB MC DMc DM PW JW VP