



**SPECIAL MEETING AGENDA  
MARCH 7, 2019**

RESOLVED that the Summit City Board of Education authorize the approval of withdrawal from capital reserve in the amount of \$257,953 for the following projects: bleacher replacement at LCJSMS \$66,154; bleacher replacement at SHS \$162,799; brick repointing (chimney) at SHS \$29,000.

RESOLVED that the tentative budget be approved for the 2019-2020 School Year and sent to the Executive County Superintendent of Schools in accordance with the statutory deadline for review and approval:

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2019-2020 Total Expenditures	\$70,780,078	\$ 1,261,895	0	\$72,041,973
Less Anticipated Revenues	5,111,219	1,261,895	0	6,373,114
Local Tax Levy to be Raised	\$65,668,859	0	0	\$65,668,859

And to advertise said tentative budget in the Local Source in accordance with the form suggested by the State Department of Education and according to law; and

RESOLVED that there is a need for \$383,157.86 of the unused spending authority, known as “banked CAP,” to be included in the base budget; and that this amount of unused spending authority must be completed by the end of the budget year and cannot be deferred or incrementally completed over a longer period of time; and

BE IT FURTHER RESOLVED, that the public hearing be held in City Hall Council Chambers, 512 Springfield Avenue, Summit, New Jersey on March 25, 2019 at 7:00 PM for the purpose of conducting a public hearing on the budget for the 2019-2020 school year.

NOTE: Figures subject to change up to the time of adoption of this resolution based on state aid figures or other adjustments

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_  
                     CB                    MC                    DM                    VP                    PW                    JW                    DMc

**VI. Closed Session**

The Summit Board of Education may hold an Executive Session to discuss appropriate matters. Closed session minutes will be reviewed periodically to determine the appropriateness of their release. There may or may not be action as a result of this session.

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1. Personnel

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and carried to move to Executive Session at \_\_\_\_\_ PM.

Roll Call

CB            MC            DM            VP            PW                    JW            DMc

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and carried to reconvene to public session at \_\_\_\_\_ PM

Roll Call

CB            MC            DM            VP            PW            JW            DMc

**VII. Adjournment**

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and carried to adjourn the meeting at \_\_\_\_\_ PM.

Roll Call

CB            MC            DM            VP            JW            PW            DMc