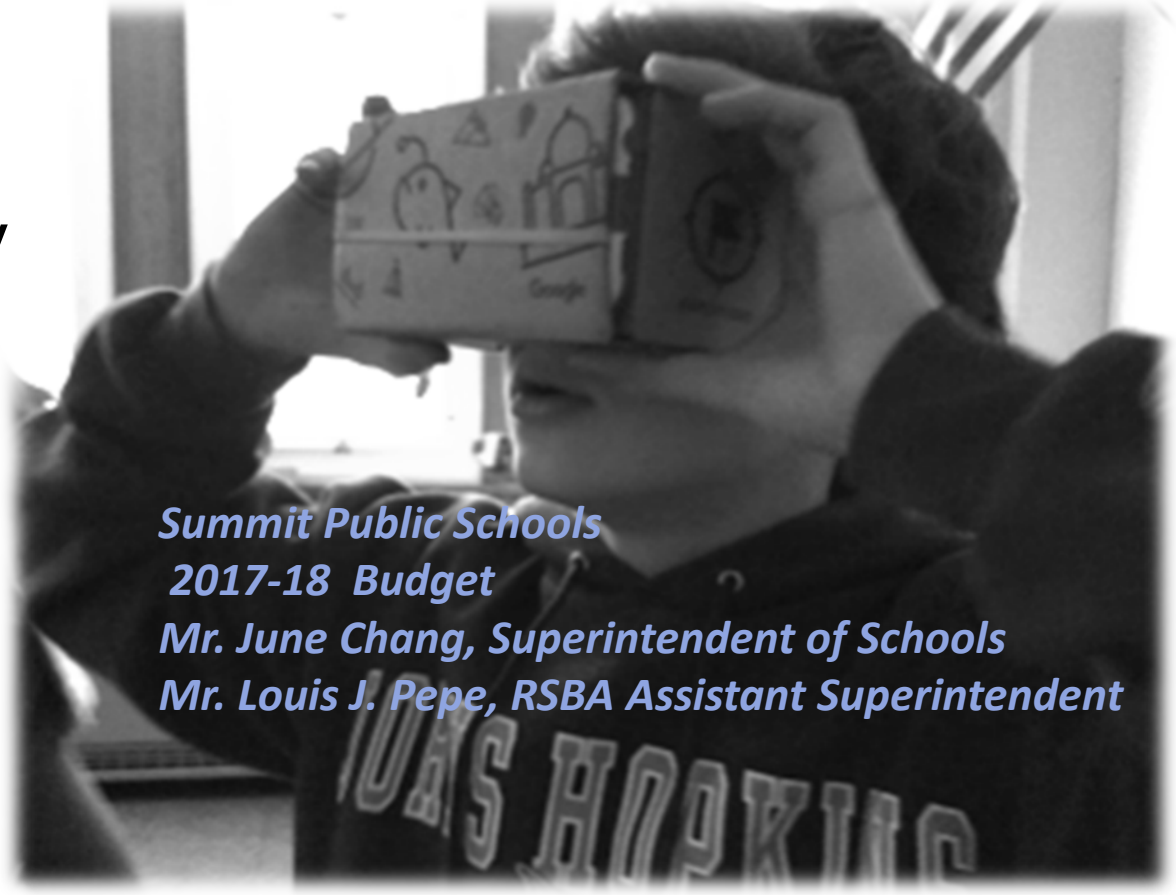
- Budget formed with the students at its Core
- Finding success in the 21st century
- Opportunities beyond post-secondary
- Preparing our students for a digital world



Targeting the Future

In the 21st Century

Total Budget Increase
+ 0.945%

Maintain Programs and Positions that are in line with the District Focus Areas

Add Additional Support and expand opportunities in Technology, Curriculum and Guidance

Meet the demands of Salary & Benefits along with increased operational costs

This Budget Preserves our Ability to Deliver High Quality Programs and Instruction

Achievement for ALL – Empowering potential

Cultivating a Love of Learning – Inspiring Staff

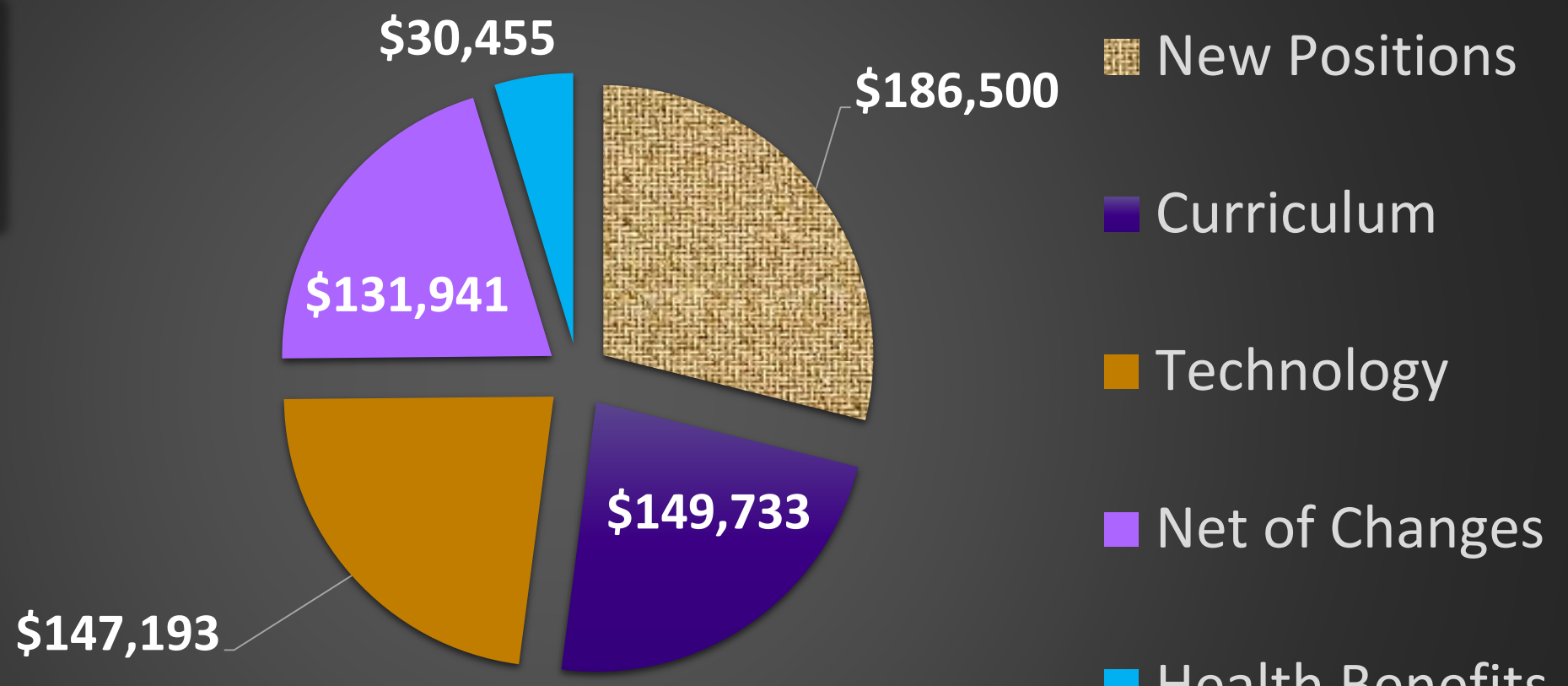
Sustaining Superior Education and Operational Excellence

Budgeting driven by Focus Areas

Proposed 2017-18 Budget

What's driving the overall increase of $646K or the *"SPEND"*

Increase in Expenditures $646K



This Budget Maintains New Positions added in 2016-17

- VHS Coordinator/Instruction Facilitator FA: 1,2,3 /Tech Coach FA: 1,2
- Literacy Coach FA: 1,2
- Two Directors to Education FA: 1,2,3
- Student Assistance Counselor - LCJ SMS
- Special Education Staff

$200k
of Savings

FA = Focus Areas

How have we planned and implemented to this end?

Savings on Health Benefits Final Renewal [FY 2017] used to fill academic needs

This Budget Adds $186k of New Positions for 2017-18

- 2nd Grade teacher at Franklin (growing population) - $89,000
- .5 Science at the HS needed due to AP psychology popularity - $32,500
- Two .5 ES Learning Workshop (BSI) teachers - $65,000

Managing Personnel Requests against Changing Needs

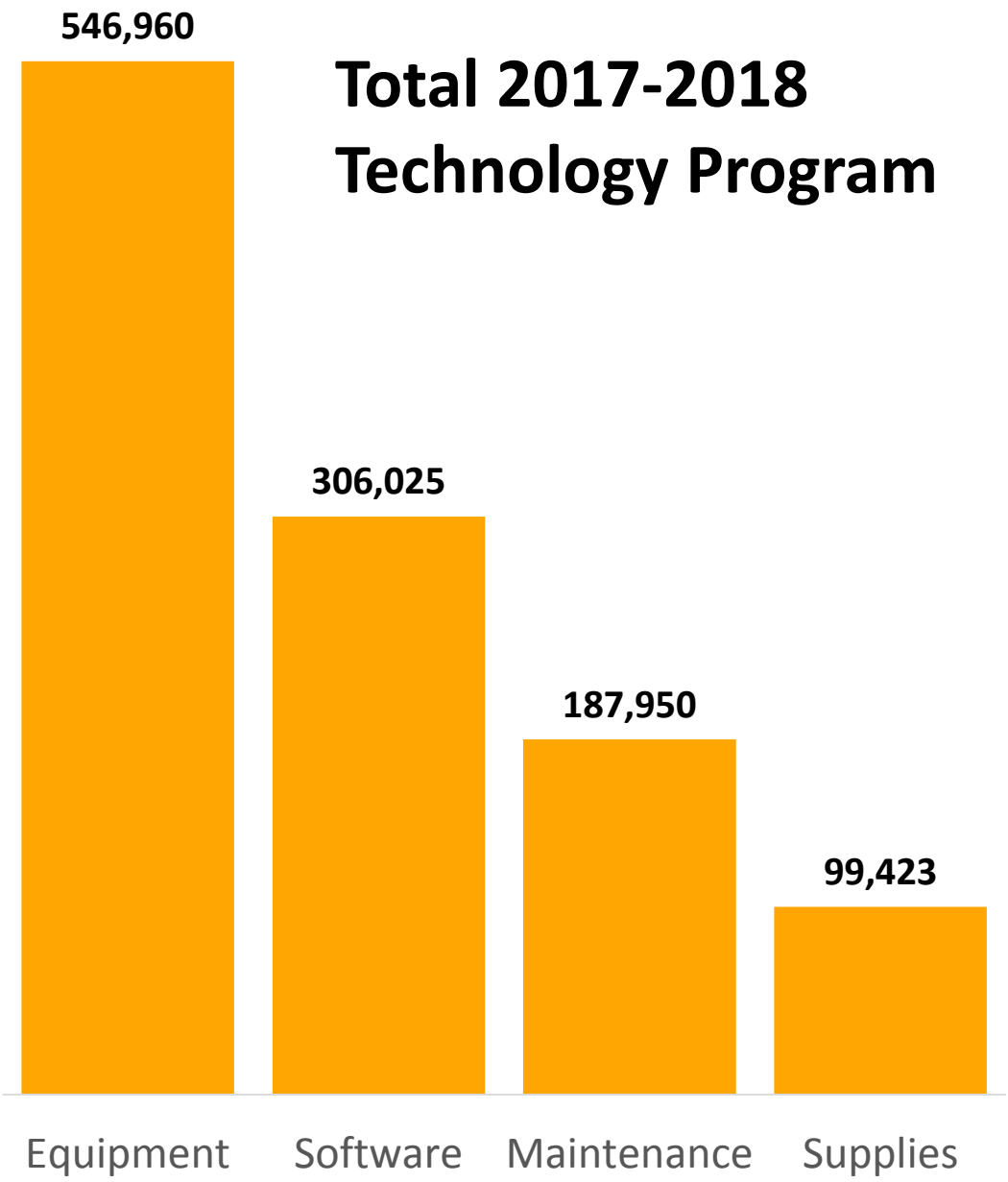
Curriculum Related Expenses include:

$149,733

- ❑ Student Textbooks/Teacher resources including Math & Science = $87,170
- ❑ Supplies & Materials = $ 31,887
- ❑ Curriculum writing and Problem Based Learning (PBL) designs = $25,230
- ❑ Professional Development/Staff = $5,445

Curriculum Investment

Total 2017-2018 Technology Program



$546,960 Equipment

- Chromebook 1:1 - $213,580
- Routine Network Electronics Replacements- $65,100
  Switches, Wireless Access, Fiber
- Routine Server System Replacements - $48,000
- Routine Class/Lab/Office Computer Replacements - $195,480
- Routine Equipment Replacements - $24,800
  Projectors, Printers, Phones

$306,025 Software

- Student Educational Subscriptions - $91,216
- District Operations - $129,228
  Powerschool, Registration, Notification System, Etc.
- Technical Systems - $85,581

$ 187,950 Maintenance, Contracts and Professional Services

Critical System Contracts, Server System Integration, Repair Budget

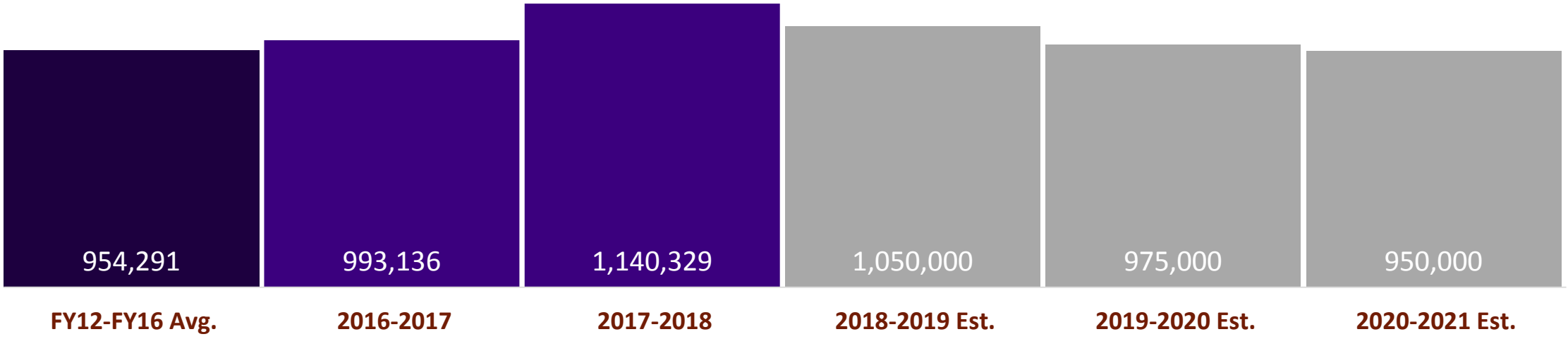
$ 99,423 Supplies

Classroom/Lab/Studio/Office Items, Printing

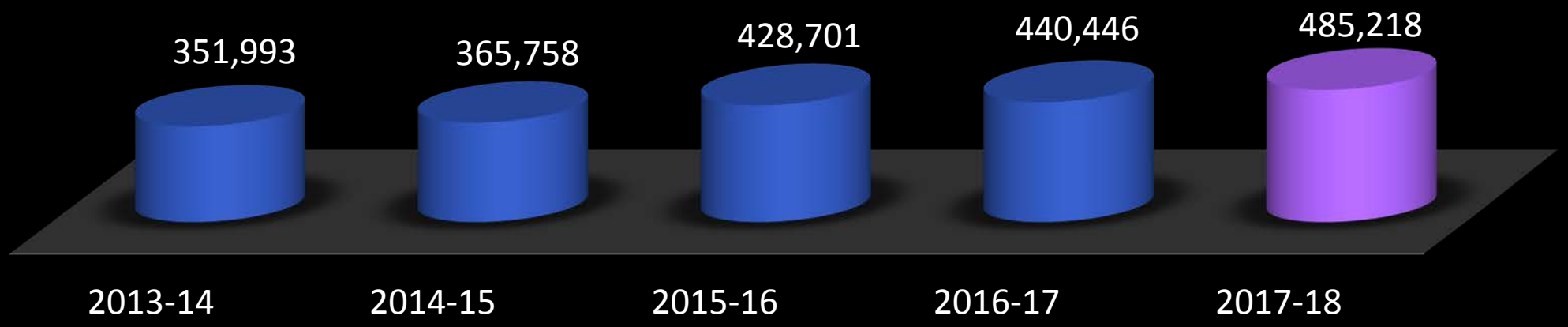
Where are we going from here?

With the implementation of the 1:1, we have already begun reducing the number of desktops in classrooms and the number of laptop carts in the high school and middle school.

In future years, we expect to further reduce the number of classroom desktop computers in all schools and the number of labs at the high school and middle school.



Total Fine Performing and Practical Arts Program Budget Past 5 years



2017

$129.67
per year

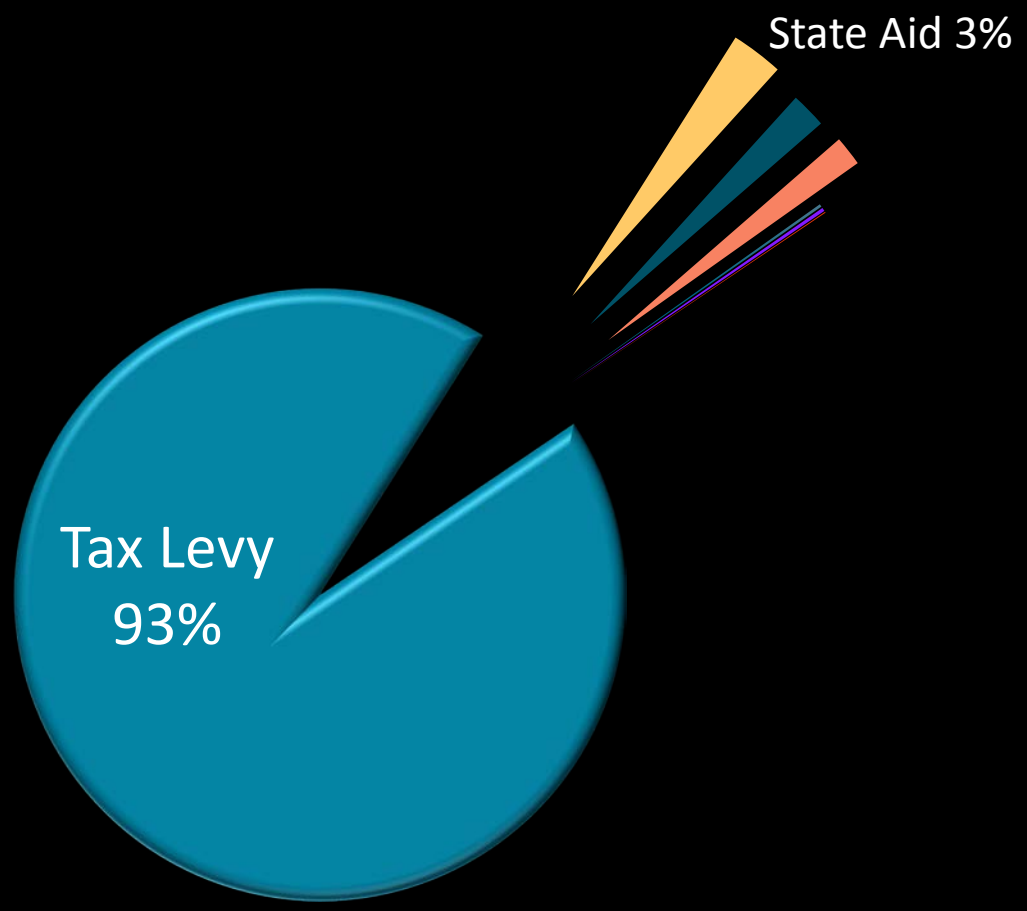
$10.81
per month

Tax Comparison Year over Year

2016-2017	2017-2018	% Change		$ Change
62,968,889	63,563,682	0.945%	$	594,793
2016	**2017**	**% Change**		**$ Change**
62,366,792	63,266,286	1.442%	$	899,494

"Doing more with less" …

Effectively managing and maintaining quality programs.

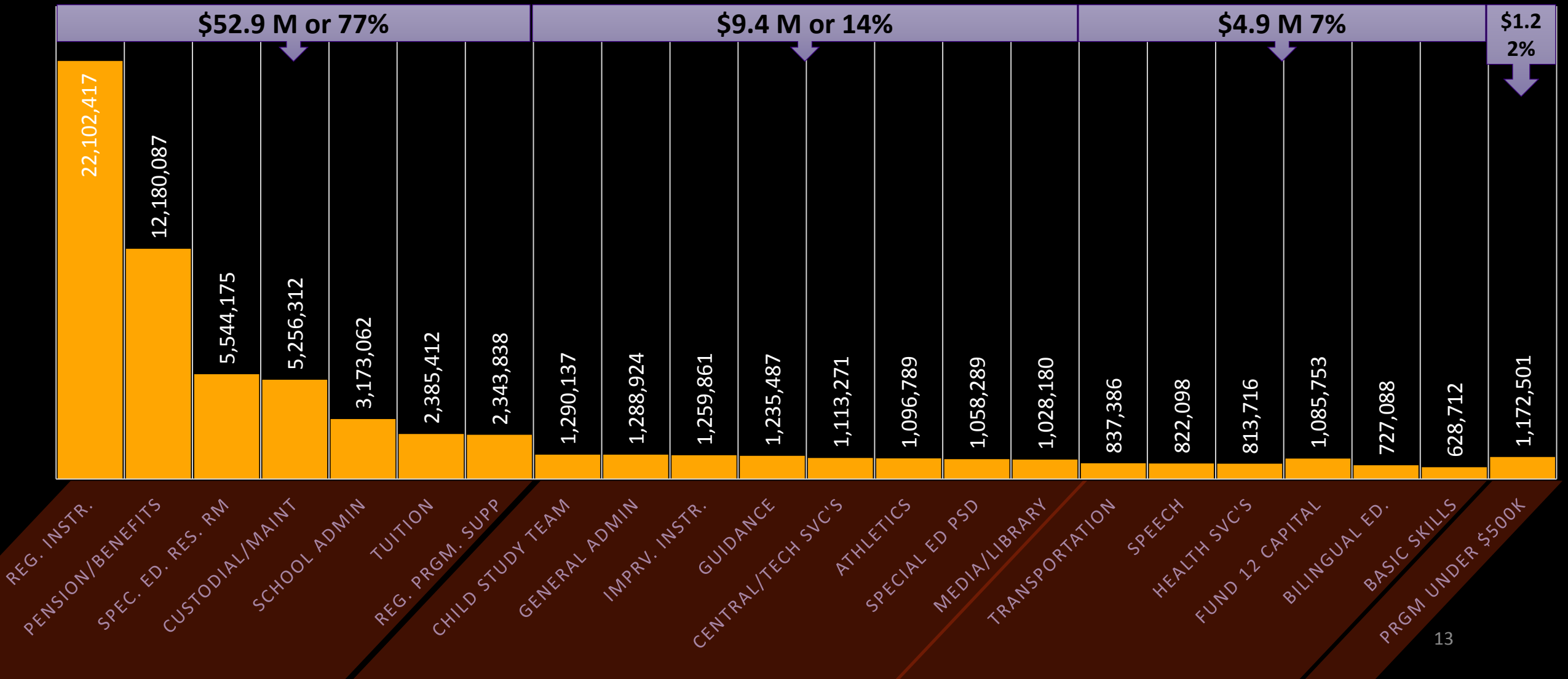


$63,563,682	Tax Levy
$1,875,517	State Aid
$1,279,068	Budgeted Fund Balance
$1,073,105	Tuition
$100,000	Maint. Reserve
$123,000	Misc.
$34,036	SEMI

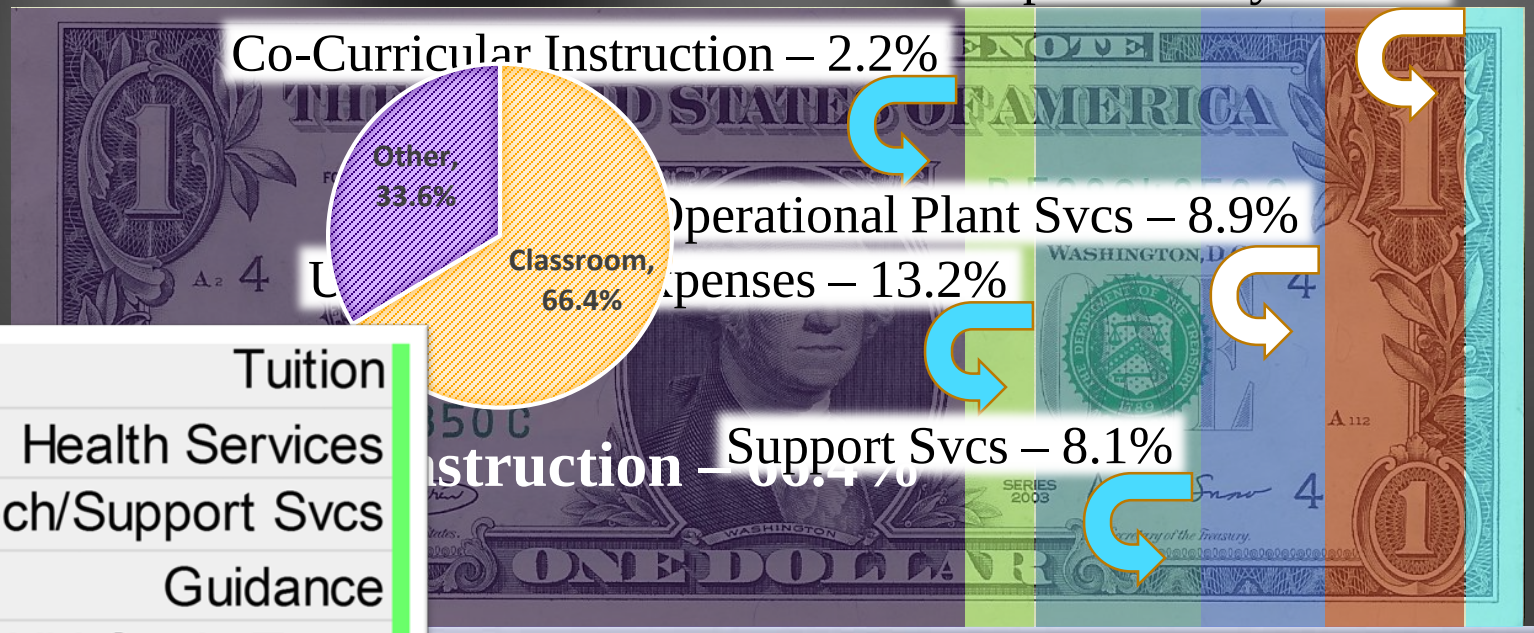
Revenues as a whole and % breakdown

Largest Impact on Budget

by Program [Total Program Cost $68,443,494]



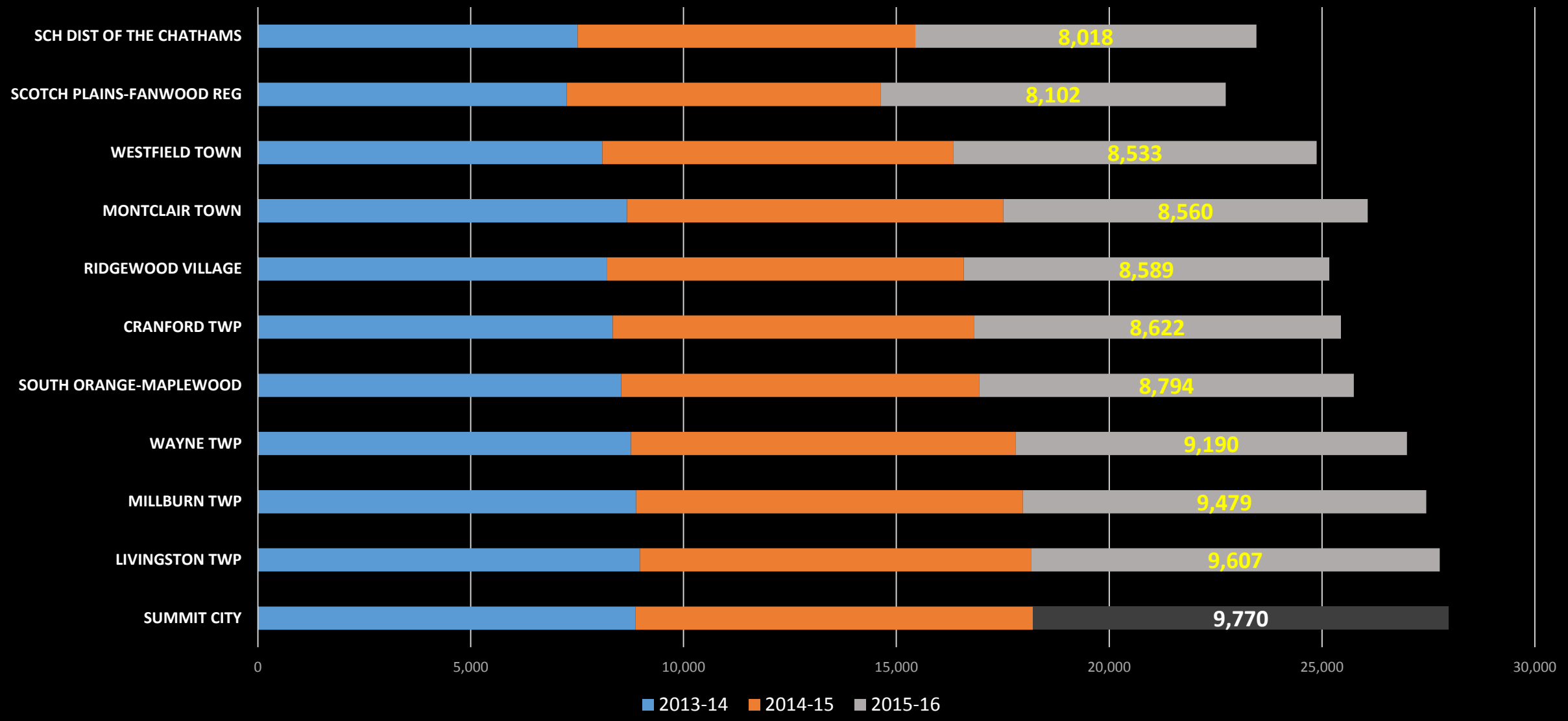
$ SPEND



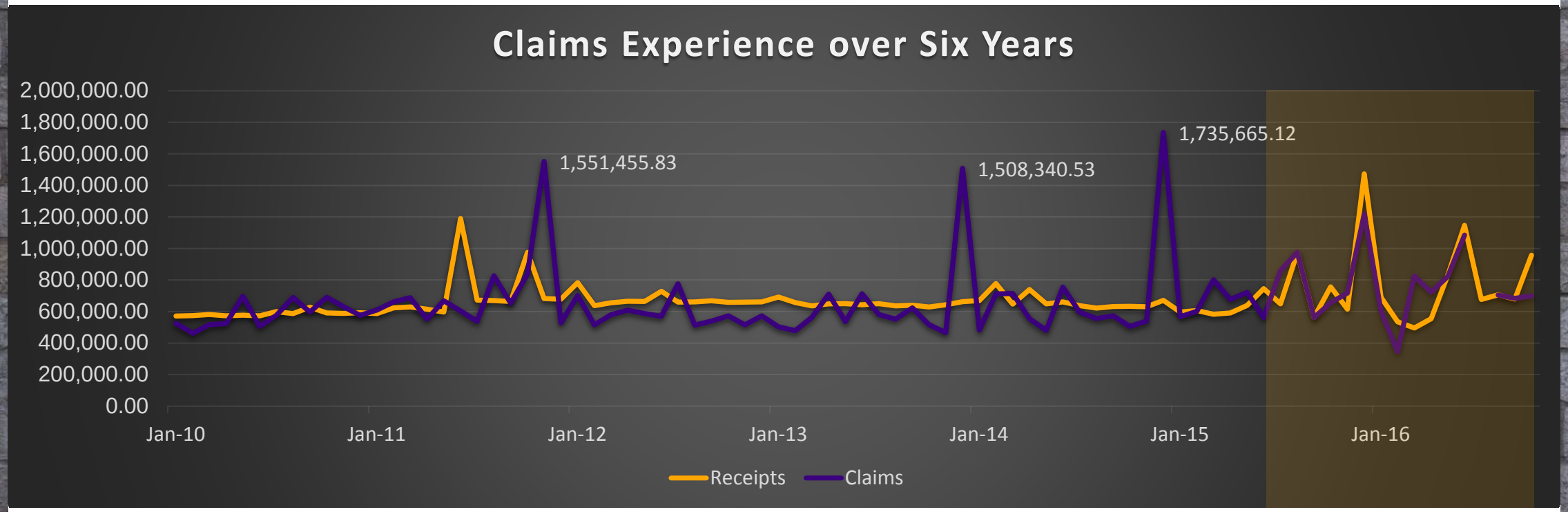
- Tuition
- Health Services
- Speech/Support Svcs
- Guidance
- Child Study Team
- Improvement of Instruction
- Media/Library
- Staff Training
- Funds to Charter School

PENSE - % OF EVERY DOLLAR SPENT

Total Classroom Expenditure NJ DOE Comparitive Spending Guide 2016



SUMMIT	$8,865	68|103	63.4%	$9,346	80|103	64.3%	$9,770	78|103	64.4%



Cigna

HEALTH BENEFITS

$8.9M
OR
13.1% OF BUDGET

CIGNA Minimum Premium Arrangement vs. Conventional Plan

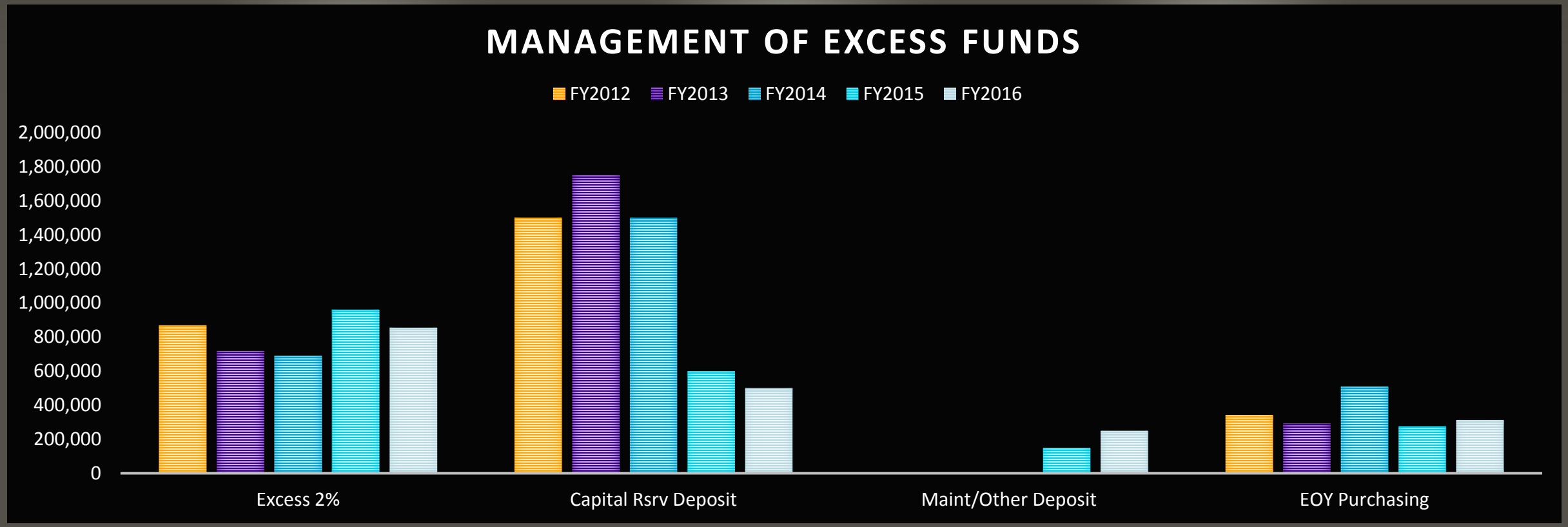
- Quasi Self Insured “Protected against Losses beyond Premium”
- Ability to profit when claims are less than anticipated (good experience)
- Fully Funded Reserve [$1.5M] maintained for IBNR (run out claims)

HEALTH BENEFITS

$8.9M
13.1% OF BUDGET

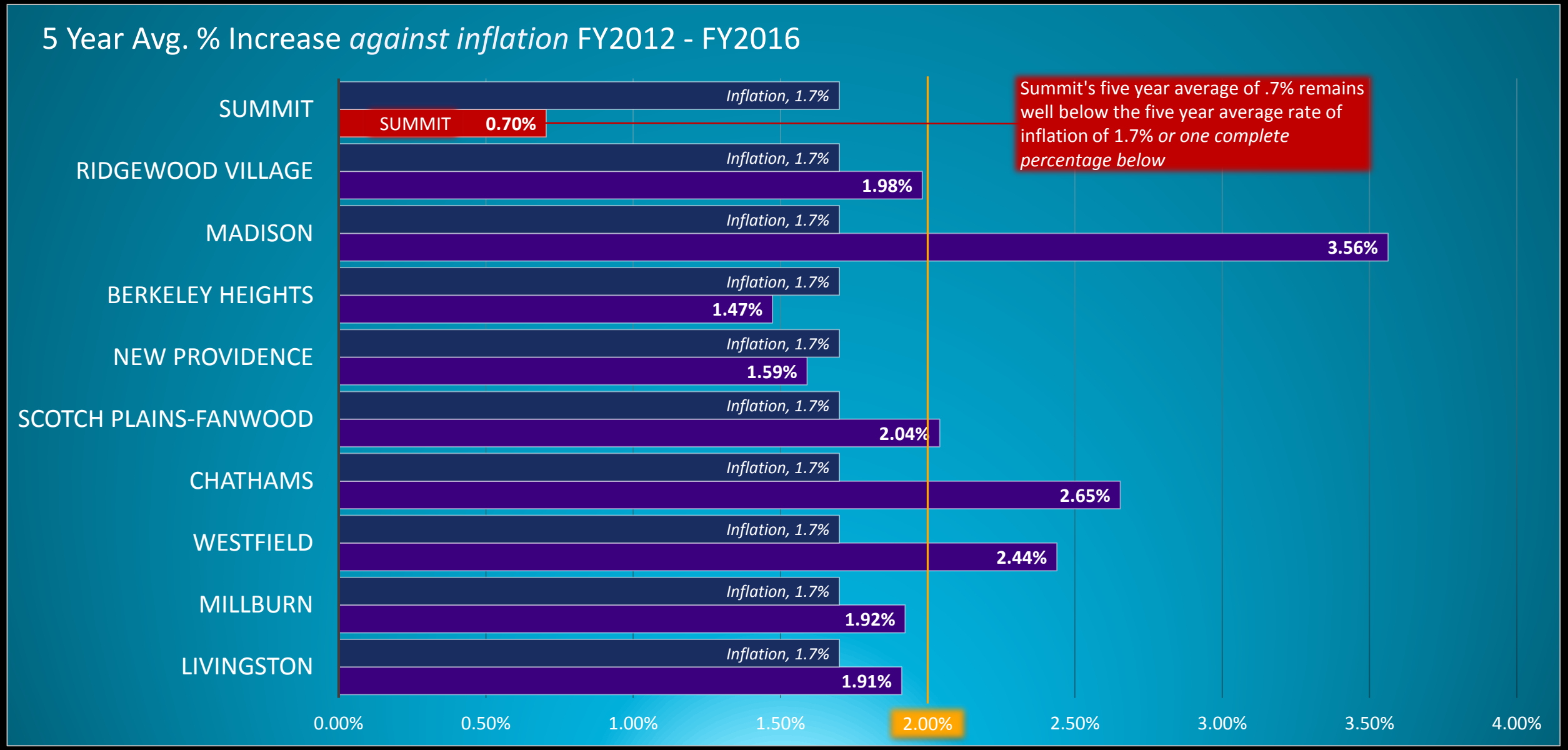
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
End of Year Excess Available from Budget (Revenues, Expenditures and Positive Health Benefits Experience* FY 12, 13 & 14)	**2,710,877***	**2,760,245***	**2,701,069***	**1,986,392**	**1,916,320**
Yr End Capital Reserve Deposit	1,500,000	1,750,000	1,500,000	600,000	500,000
Maintenance/Other Reserve Deposits	0	0	0	150,000	250,000
Yr End Targeted Spending Plan	342,901	292,567	510,382	276,839	313,072
Yr End Excess 2% "Roll to Future Budget"	867,976	717,678	690,687	959,553	853,248
Actual Spend Budget (Audited)	**65,480,009**	**67,319,715**	**66,424,683**	**69,383,331**	**72,550,886**
Excess as % of Budgeted Spend	4.1%	4.1%	4.0%	2.9%	2.6%

STRATEGIC FORECASTING - CASH MANAGEMENT
EXCESS GENERATED FUNDS "YEAR-END"



STRATEGIC FORECASTING - CASH MANAGEMENT
EXCESS GENERATED FUNDS "YEAR-END"

Comparative Analysis



Questions

BOSE Budget Hearing – March 28th – 7:00 PM